

California Youth Soccer Association
 Revised Projected P&L
 Morgan Hill Sports Complex

MORGAN HILL PARKS & RECREATION COMMISSION
APRIL 20, 2010 MEETING
SUPPLEMENT #2

19-Apr-10

Revenue based on historical usage. Additional weekend and weekday rental will generate additional net income.

	Year 1	Year 2	Year 3	
Proposed Income Statement				
Grass Rental *				
CYSA Grass Rental	74,400	74,400	74,400	
\$300/field				
CYSA Affiliates/ Resident non-profit / Resident	83,000	83,000	83,000	
\$325/field				
Non Resident non-profit and Non-resident	5,300	5,300	5,300	
\$375/field				
Turf Rental				
CYSA State	32,000	32,000	32,000	
\$42/hour				
Non - Resident, non-profit and Non-resident	10,000	10,000	10,000	
\$45/hour				
Resident, non-profit				
2,600 hours \$10/hour years 1 -3	26,000	26,000	26,000	
Lights est 1,100 hours at \$10	11,000	11,000	11,000	
Parking	125,000	125,000	125,000	
Projected Revenue	366,700	366,700	366,700	
Expenses				
Personnel	3% inc	56,930	58,638	60,397
Contract Labor		148,850	148,850	148,850
Depreciation Expense	water gun	14,300	14,300	14,300
Property Insurance		13,000	13,000	13,000
Supplies		7,000	7,000	7,000
Property Taxes		500	500	500
Repairs & Maintenance		20,500	20,500	20,500
Meals		800	800	800
Travel Mileage		1,000	1,000	1,000
Utilities	5% inc	68,970	72,419	76,039
		331,850	337,006	342,386
Net Income		34,850	29,694	24,314
20% to City		6,970	5,939	4,863
Guarenteed Payment to City for complex naming rights, onsite advertising		60,000	60,000	60,000
Payments to Morgan Hill		66,970	65,939	64,863

*Grass Fields have limited availability on weekdays @ \$40/hour, two hour minimum